

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Austria	Belgium	Croatia	Cyprus	Czech Republic	Denmark
Information up-to-date as at:	Jan. 1, 2006	20 June 2006	Jan. 1, 2006	Jan. 1, 2006	Jan. 1, 2006	Non AGN Source
Annual Tax Declaration Deadline	April <sup>1)</sup>	January <sup>1)</sup>	April	January <sup>1)</sup>	January <sup>1)</sup>	January <sup>1)</sup>
<b>VAT Rates</b>						
Standard Rate	20.00 % <sup>2)</sup>	21.00 %	22.00 %	15.00 %	19.00 %	25.00 %
Reduced Rate	10.00 % <sup>3)</sup>	12.00 %	10.00 %	5.00 %	5.00 %	0.00 % <sup>2)</sup>
Super Reduced Rate	0.00 % <sup>4)</sup>	6.00 %	0.00 %	0.00 %	0.00 %	0.00 %
Minimum Rate	0.00 %	0.00 %	0.00 %	0.00 %	0.00 % <sup>2)</sup>	0.00 %
<b>VAT Registration</b>						
VAT Registration Threshold (annual turnover)	€7.500	€5.580	€11.500	€15.660	€35.000	€4.574
VAT Grouping	Y	N	N <sup>1)</sup>	N	N <sup>3)</sup>	Y
Voluntary Registration	Y	Y	Y	Y	Y	Y
Distance Selling threshold	€100.000	€35.000	€0 <sup>2)</sup>	€35.000	€35.000 <sup>4)</sup>	€25.616
<b>Is there a VAT registration requirement for:</b>						
- Holding Companies	N	N	Y	N	N	N
- Investment Funds	N	N	Y	N	N	N
- Banks	Y	Y	N	N	N	N
- Insurance Companies	Y	Y	N	N	N	N
<b>VAT Representatives</b>						
VAT Representative Obligatory	Y <sup>5)</sup>	Y <sup>2)</sup>	N <sup>3)</sup>	Y	N	Y <sup>3)</sup>
Individual as Representative	Y <sup>6)</sup>	Y	N <sup>4)</sup>	Y	Y	Y
Company as Representative	Y	Y	N <sup>5)</sup>	Y	Y	Y
<b>Invoicing</b>						
General Invoice Requirement - B2B	Y	Y	Y	Y	Y	Y
General Invoice Requirement -	N	Y <sup>3)</sup>	Y	N	N	Y

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Austria	Belgium	Croatia	Cyprus	Czech Republic	Denmark
<b>B2C</b>						
Time Limit for issue (days)	0	5 <sup>4)</sup>	30	14	15	0
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	Y	Y	Y	N	Y	N
<b>Periodic VAT Returns</b>						
Obligation to File Monthly	€22.000 <sup>7)</sup>	€1.000.000 <sup>5)</sup>	€41.000 <sup>6)</sup>	€0 <sup>2)</sup>	€350.000	€1.400.000
Obligation to File Quarterly	€0 <sup>8)</sup>	€1.000.000 <sup>6)</sup>	€11.500 <sup>7)</sup>	€15.660	€35.000	€91.500
Annual	€0 <sup>9)</sup>	€0 <sup>7)</sup>	€0 <sup>8)</sup>	€0 <sup>3)</sup>	€0 <sup>5)</sup>	€0 <sup>4)</sup>
General Filing Period (days)	45	20	30	40	25	25
General Filing Extension	N	N	N	N	N	N
<b>Foreign Company VAT Recovery</b>						
Eligibility of Non-EU Business	Y	Y	N <sup>9)</sup>	Y	Y	Y
Requirement of Reciprocity	Y	Y	N <sup>10)</sup>	Y	Y <sup>6)</sup>	N
Minimum Claim for Non-EU Business	36	25	0 <sup>11)</sup>	25	25 <sup>7)</sup>	20
Minimum Claim for EU Business	36	25	0 <sup>12)</sup>	25	25 <sup>8)</sup>	20
Claim Time Limit	June 30	3 years	0 <sup>13)</sup>	June 30	6 months <sup>4)</sup>	30 June <sup>9)</sup>
Representative Required	N <sup>10)</sup>	N	N <sup>14)</sup>	N <sup>5)</sup>	N	N
Approximate Recovery Time (months)	6	6	0 <sup>15)</sup>	1	12 <sup>10)</sup>	0 <sup>5)</sup>
Surrender of Original Invoices Required	Y	Y	Y <sup>16)</sup>	Y	Y	Y
Proof of Payment Needed	N	N	N <sup>17)</sup>	Y	N	N
Certificate of Registration Required (C=Copy/O=Original)	Y (O)	Y (O)	Y <sup>18)</sup>	Y	Y (O)	Y (O)
<b>VAT Accounting</b>						
Reverse Charge Mechanism	Y	Y	Y	Y	Y	Y

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Notes:

- Austria:**
- 1) deadline is June 30 if filing electronically; and by 30 March of second following year the latest if authorised tax adviser used as representative
  - 2) There are special lower rates for Jungholz and Mittelberg
  - 3) There is an additional reduced rate of 12%
  - 4) There are no super reduced rates
  - 5) This is only obligatory for non EU businesses
  - 6) Person must run a business
  - 7) If annual turnover of the year before exceeded € 22,000
  - 8) If annual turnover of the year before did not exceed €22,000 quarterly filing is possible.
  - 9) Not Applicable
  - 10) Austrian address for service recommended

- Belgium:**
- 1) There is no annual tax declaration
  - 2) Obligatory for non EU persons only
  - 3) Invoice not required for all supplies of goods/services
  - 4) For intra EU supplies of goods the time limit is 15 days
  - 5) Monthly filing is required if turnover exceeds this threshold.
  - 6) Quarterly filing if turnover is less than this threshold.
  - 7) Not Applicable

- Croatia:**
- 1) not applicable
  - 2) not applicable
  - 3) not applicable
  - 4) not applicable
  - 5) not applicable
  - 6) from 40.000 EUR
  - 7) up to 40,000
  - 8) not applicable
  - 9) It is possible to have VAT refund only for fair costs in Croatia.
  - 10) not applicable
  - 11) In case of VAT refund for fair costs, minimum claim is 150 EUR
  - 12) In case of VAT refund for fair costs, minimum claim is 150 EUR.
  - 13) In case of VAT refund for fair costs in Croatia, claim time limit is between 3 -12 months
  - 14) not applicable
  - 15) not applicable
  - 16) not applicable
  - 17) not applicable
  - 18) not applicable

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.



OVERVIEW TABLE

Select Countries

See Overview

See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

Value Added Tax - 2006

A European Comparison

Country	Austria	Belgium	Croatia	Cyprus	Czech Republic	Denmark
---------	---------	---------	---------	--------	----------------	---------

**Cyprus:**

- 1) not applicable
- 2) not applicable
- 3) not applicable
- 4) 30 June
- 5) non EU Only

**Czech Republic:**

- 1) not applicable
- 2) not applicable
- 3) not applicable
- 4) not applicable
- 5) not applicable
- 6) not applicable
- 7) not applicable
- 8) not applicable
- 9) not applicable
- 10) not applicable

**Denmark:**

- 1) Not Known
- 2) Not Applicable
- 3) Non EU only
- 4) Entities with turnover less than EUR91,500 file every 6 months
- 5) Not Known

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Estonia	Finland	France	Germany	Greece	Hungary
Information up-to-date as at:	Non AGN Source	Jan 1. 2006	Jan. 1, 2006	Jan 1, 2006	Jan. 1, 2006	Jan. 1, 2006
Annual Tax Declaration Deadline	January <sup>1)</sup>	January <sup>1)</sup>	January <sup>1)</sup>	May <sup>1)</sup>	January	February <sup>1)</sup>
<b>VAT Rates</b>						
Standard Rate	18.00 %	22.00 %	19.60 %	16.00 %	19.00 %	20.00 %
Reduced Rate	5.00 %	17.00 %	5.50 %	7.00 %	9.00 %	15.00 %
Super Reduced Rate	0.00 %	8.00 %	2.10 %	0.00 %	4.50 %	5.00 %
Minimum Rate	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
<b>VAT Registration</b>						
VAT Registration Threshold (annual turnover)	€0 <sup>2)</sup>	€8.500	€76.300 <sup>2)</sup>	€17.500	€4.000	€0 <sup>2)</sup>
VAT Grouping	Y <sup>3)</sup>	Y	N	Y	N	Y <sup>3)</sup>
Voluntary Registration	Y <sup>4)</sup>	Y	Y	Y	Y	Y <sup>4)</sup>
Distance Selling threshold	€35.000	€35.000	€100.000 <sup>3)</sup>	€100.000	€35.000	€35.000 <sup>5)</sup>
<b>Is there a VAT registration requirement for:</b>						
- Holding Companies	Y <sup>5)</sup>	N	N	Y	N	Y
- Investment Funds	Y <sup>6)</sup>	N	N	Y	N	Y
- Banks	Y <sup>7)</sup>	N	Y	Y	N	Y
- Insurance Companies	Y <sup>8)</sup>	N	Y	Y	N	Y
<b>VAT Representatives</b>						
VAT Representative Obligatory	Y <sup>9)</sup>	N	N <sup>4)</sup>	N	Y	N
Individual as Representative	Y <sup>10)</sup>	Y	Y	Y	Y	Y
Company as Representative	Y <sup>11)</sup>	Y	Y	Y	Y	Y
<b>Invoicing</b>						
	1					

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Estonia	Finland	France	Germany	Greece	Hungary
General Invoice Requirement - B2B	Y	Y	Y	Y	Y	Y
General Invoice Requirement - B2C	Y	N	N	Y	Y	Y
Time Limit for issue (days)	0	0	0	180	30	30
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	Y	N	Y	Y	Y	N
<b>Periodic VAT Returns</b>						
Obligation to File Monthly	€0	€0	€4.000	€6.136	€0	€4.000
Obligation to File Quarterly	€0	€0	€4.000	€6.136	€0	€0
Annual	€0	€0	€763.000	€512	€0	€1.000
General Filing Period (days)	0	0	20	10	30	30
General Filing Extension	Y	N	N	Y	N	N
<b>Foreign Company VAT Recovery</b>						
Eligibility of Non-EU Business	Y	Y	Y	Y	Y	Y
Requirement of Reciprocity	Y	N	Y	Y	N	Y
Minimum Claim for Non-EU Business	0	25	25	250	18	25
Minimum Claim for EU Business	0	25	25	25	18	25
Claim Time Limit		30 June	30 June	30 June	June 30	6 months
Representative Required	Y	N	Y	N	N	N
Approximate Recovery Time (months)	0	3	3	6	6	6
Surrender of Original Invoices	Y	Y	Y	Y	Y	Y

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE** 
 Select Countries   
  See Overview   
  See Graph

[Austria](#) | [Belgium](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Russia](#) | [Slovakia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [United Kingdom](#)

**Value Added Tax - 2006**

A European Comparison

Country	Estonia	Finland	France	Germany	Greece	Hungary
Required						
Proof of Payment Needed	Y	N	Y	N	Y	Y
Certificate of Registration Required (C=Copy/O=Original)		Y (O)	Y	Y (O)	Y	Y
<b>VAT Accounting</b>						
Reverse Charge Mechanism	Y	Y	Y	Y	Y	Y

**Notes:**

- Estonia:**
- 1) Not Known
  - 2) Not Known
  - 3) Not Known
  - 4) Not Known
  - 5) Not Known
  - 6) Not Known
  - 7) Not Known
  - 8) Not Known
  - 9) Not Known
  - 10) Not Known
  - 11) Not Known
  - 12) Not Known
  - 13) Not Known
  - 14) Not Known
  - 15) Not Known
  - 16) Not Known
  - 17) Not Known
  - 18) Not Known
  - 19) Not Known
  - 20) Not Known
  - 21) Not Known
  - 22) Not Known
  - 23) Not Known
  - 24) Not Known
  - 25) Not Known
  - 26) Not Known
  - 27) Not Known
  - 28) Not Known
  - 29) Not Known
  - 30) Not Known

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Russia](#) | [Slovakia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [United Kingdom](#)

**Value Added Tax - 2006**

A European Comparison

31) Not Known

32) Not Known

**Finland:**

- 1) not applicable
- 2) not applicable - VAT law does not specify a time limit
- 3) Not required under Finnish law but recommended for invoices to foreign recipients
- 4) Monthly filing is the norm for everyone regardless of turnover
- 5) not applicable
- 6) not applicable
- 7) filing required by the 15th of the second month following the tax period

**France:**

- 1) not applicable
- 2) € 27,000.00 in case of services
- 3) between 27 889 € to 100 000€ depending of the country
- 4) non EU only
- 5) Immediate
- 6) annual vat >4000
- 7) annual vat <4000
- 8) yearly turnover < 763,000.00 in case of goods yearly turnover < 230,000.00 in case of services
- 9) non EU only
- 10) Will range from 3 to 6 months

**Germany:**

- 1) May, 31st. Extensions available
- 2) For B2B services and deliveries. Since Aug., 1st 2004
- 3) vat>6136
- 4) 512<vat<6136
- 5) vat<512

**Hungary:**

- 1) not applicable
- 2) not applicable
- 3) Since entering into the EU.
- 4) Since entering into the EU.
- 5) not applicable
- 6) approx 14
- 7) HUF 1,000,000 (~ EUR 4,000)
- 8) Becoming a quarterly tax payer depends on the net turnover of previous year and the community tax number.
- 9) not applicable

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.



**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Estonia	Finland	France	Germany	Greece	Hungary
---------	---------	---------	--------	---------	--------	---------

<b>Ireland:</b>	1) not applicable 2) with effect from 1 May 2006 and lower limit of €27,500 3) A registered person must file VAT return for every taxable period. It must be submitted between the tenth and nineteenth days of the month following each two month taxable period 4) not applicable 5) not applicable
-----------------	---

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE** ■ Select Countries   ■ See Overview   ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Ireland	Isle of Man	Italy	Latvia	Lithuania	Luxembourg
Information up-to-date as at:	April 3, 2006	Mar 15, 2006 <sup>1)</sup>	Jan. 1, 2006	Non AGN Source	Non AGN Source	Jan. 1, 2006
Annual Tax Declaration Deadline	January <sup>1)</sup>	April <sup>2)</sup>	July <sup>1)</sup>	January <sup>1)</sup>	January <sup>1)</sup>	May
<b>VAT Rates</b>						
Standard Rate	21.00 %	17.50 %	20.00 %	18.00 %	18.00 %	15.00 %
Reduced Rate	13.50 %	5.00 % <sup>3)</sup>	10.00 %	5.00 %	9.00 %	6.00 % <sup>1)</sup>
Super Reduced Rate	4.80 %	0.00 %	4.00 %	0.00 %	5.00 %	3.00 %
Minimum Rate	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
<b>VAT Registration</b>						
VAT Registration Threshold (annual turnover)	€55.000 <sup>2)</sup>	€88.500	€0	€0 <sup>2)</sup>	€28.960	€10.000
VAT Grouping	Y	Y	Y <sup>2)</sup>	Y <sup>3)</sup>	Y <sup>2)</sup>	N
Voluntary Registration	Y	Y	Y	Y <sup>4)</sup>	Y <sup>3)</sup>	Y
Distance Selling threshold	€35.000	€100.000	€79.534	€35.000	€35.000	€100.000
<b>Is there a VAT registration requirement for:</b>						
- Holding Companies	N	N	N	Y <sup>5)</sup>	N <sup>4)</sup>	N
- Investment Funds	N	N	N	Y <sup>6)</sup>	N <sup>5)</sup>	N
- Banks	N	N	Y <sup>7)</sup>	Y <sup>6)</sup>	N <sup>6)</sup>	N
- Insurance Companies	N	N	Y <sup>8)</sup>	Y <sup>7)</sup>	N <sup>7)</sup>	N
<b>VAT Representatives</b>						
VAT Representative Obligatory	N	N	N	Y <sup>9)</sup>	Y <sup>8)</sup>	N
Individual as Representative	Y	Y <sup>4)</sup>	Y	Y <sup>10)</sup>	Y	N
Company as Representative	Y	Y <sup>5)</sup>	Y	Y <sup>11)</sup>	Y	N
<b>Invoicing</b>						
				1		

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Ireland	Isle of Man	Italy	Latvia	Lithuania	Luxembourg				
General Invoice Requirement - B2B	Y	Y	Y	Y	2)	Y				
General Invoice Requirement - B2C	N	N	Y	3)	Y	N				
Time Limit for issue (days)	0	30	1	0	1 4)	10	9)	45	2)	
Possession of invoice required	Y	Y	Y	Y	1 5)	Y	1 0)	Y		
Statement of reason if no VAT applies	N	N	Y	Y	1 6)	Y	1 1)	Y		
<b>Periodic VAT Returns</b>										
Obligation to File Monthly	€0	3)	€0	€0	4)	€0	1 7)	€39.560	€620.000	
Obligation to File Quarterly	€0	4)	€0	€0	5)	€0	1 8)	€0	1 2)	€112.000
Annual	€0	5)	€0	€0	6)	€0	1 9)	€0	1 3)	€0
General Filing Period (days)	0	30	0	0	7)	0	2 0)	25	0	
General Filing Extension	N	N	N	N	8)	Y	2 1)	N	Y	3)
<b>Foreign Company VAT Recovery</b>										
Eligibility of Non-EU Business	Y	Y	N	9)	Y	Y	2 2)	Y	Y	
Requirement of Reciprocity	N	Y	Y	Y	Y	Y	2 3)	N	Y	
Minimum Claim for Non-EU Business	0	25	25	0	0	0	2 4)	200	250	
Minimum Claim for EU Business	0	25	25	0	0	0	2 5)	200	25	
Claim Time Limit	30 June	6 months	30 June	30 June	30 June	30 June	2 6)	NOt Known	30 June	
Representative Required	N	N	N	N	Y	Y	2 7)	N	N	
Approximate Recovery Time (months)	0	6	6	0	0	0	2 8)	6	6	
Surrender of Original Invoices	Y	Y	Y	Y	Y	Y	2 9)	Y	Y	

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Ireland	Isle of Man	Italy	Latvia	Lithuania	Luxembourg
Required						
Proof of Payment Needed	N	N	N	Y	N	N
Certificate of Registration Required (C=Copy/O=Original)	Y (O)	Y	Y (O)		Y (O)	Y (O)
<b>VAT Accounting</b>						
Reverse Charge Mechanism	Y	Y	Y	Y	Y	Y

**Notes:**

- Isle of Man:**
- 1) March 15, 2006
  - 2) same as UK
  - 3) This applies to Domestic fuel, as well as Hotel room charges and domestic home repairs
  - 4) same as UK
  - 5) Same as UK

- Italy:**
- 1) The Declaration must be sent between February and July unless sent by electronic means in which case the final deadline is October.
  - 2) A limited form of VAT grouping exists.
  - 3) dependant on circumstances
  - 4) An annual return must be filed by end of February, and periodic monthly or quarterly VAT payments must be made as well.
  - 5) VAT returns must be filed annually but quarterly or monthly VAT payments are required depending on the level of turnover.
  - 6) See comments above
  - 7) not applicable
  - 8) not applicable
  - 9) CH and Norway Only

- Latvia:**
- 1) Not Known
  - 2) Not Known
  - 3) Not Known
  - 4) Not Known
  - 5) Not Known
  - 6) Not Known
  - 7) Not Known
  - 8) Not Known
  - 9) Not Known
  - 10) Not Known
  - 11) Not Known

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Russia](#) | [Slovakia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [United Kingdom](#)

**Value Added Tax - 2006**

A European Comparison

- 12) Not Known
- 13) Not Known
- 14) Not Known
- 15) Not Known
- 16) Not Known
- 17) Not Known
- 18) Not Known
- 19) Not Known
- 20) Not Known
- 21) Not Known
- 22) Not Known
- 23) Not Known
- 24) Not Known
- 25) Not Known
- 26) Not Known
- 27) Not Known
- 28) Not Known
- 29) Not Known
- 30) Not Known
- 31) Not Known
- 32) Not Known

- Lithuania:**
- 1) Not Known
  - 2) Not Known
  - 3) Not Known
  - 4) Not Known
  - 5) Not Known
  - 6) Not Known
  - 7) Not Known
  - 8) Non EU Only
  - 9) Must be issued by 10th day of following month
  - 10) Not Known
  - 11) Not Known
  - 12) Not Applicable
  - 13) Entities with turnover less than EUR39560 can file every 6 months

- Luxembourg:**
- 1) There is also an intermediary rate of 12%
  - 2) Time limit is 15th day of month following date of supply.
  - 3) 60 days

- Malta:**
- 1) quarterly returns

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.



OVERVIEW TABLE

Select Countries

See Overview

See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

Value Added Tax - 2006

A European Comparison

Country	Ireland	Isle of Man	Italy	Latvia	Lithuania	Luxembourg
---------	---------	-------------	-------	--------	-----------	------------

- 2) 36000 applies to goods 26000 applies to low value goods 14400 applies to everything else
- 3) not applicable
- 4) no obligation
- 5) Normally we have quarterly vat returns, however there are annual declarations too for small companies
- 6) No obligation
- 7) not applicable
- 8) not applicable
- 9) not applicable
- 10) not applicable
- 11) not applicable
- 12) not applicable
- 13) not applicable
- 14) not applicable
- 15) not applicable

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Malta	Netherlands	Norway	Poland	Portugal	Russia
Information up-to-date as at:	Jan. 1, 2006	Jan. 1, 2006	Jan. 1, 2006	Jan. 1, 2006	Jan. 1, 2006	Jan. 1, 2006
Annual Tax Declaration Deadline	March <sup>1)</sup>	March	February	January <sup>1)</sup>	June <sup>1)</sup>	January <sup>1)</sup>
<b>VAT Rates</b>						
Standard Rate	18.00 %	19.00 %	25.00 %	22.00 %	21.00 % <sup>2)</sup>	18.00 %
Reduced Rate	5.00 %	6.00 %	13.00 %	7.00 %	12.00 % <sup>3)</sup>	10.00 %
Super Reduced Rate	0.00 %	0.00 %	8.00 % <sup>1)</sup>	3.00 %	0.00 % <sup>4)</sup>	0.00 %
Minimum Rate	0.00 %	0.00 %	0.00 %	0.00 %	5.00 % <sup>5)</sup>	0.00 %
<b>VAT Registration</b>						
VAT Registration Threshold (annual turnover)	€36.000 <sup>2)</sup>	€0	€6.250 <sup>2)</sup>	€10.000	€0 <sup>6)</sup>	€233.000 <sup>2)</sup>
VAT Grouping	N	Y	Y	N	N <sup>7)</sup>	N
Voluntary Registration	N	Y	N	Y	Y <sup>8)</sup>	N
Distance Selling threshold	€35.000 <sup>3)</sup>	€100.000	€6.250 <sup>3)</sup>	€35.000	€35.000	€0 <sup>3)</sup>
<b>Is there a VAT registration requirement for:</b>						
- Holding Companies	N	N	N	Y <sup>2)</sup>	Y <sup>9)</sup>	N <sup>4)</sup>
- Investment Funds	N	N	N	Y <sup>3)</sup>	Y <sup>10)</sup>	Y <sup>5)</sup>
- Banks	N	Y	N	Y <sup>4)</sup>	Y <sup>11)</sup>	Y <sup>6)</sup>
- Insurance Companies	N	N	N	Y <sup>5)</sup>	Y <sup>12)</sup>	Y <sup>7)</sup>
<b>VAT Representatives</b>						
VAT Representative Obligatory	N	N	Y	N <sup>6)</sup>	N <sup>13)</sup>	N <sup>8)</sup>
Individual as Representative	Y	Y	Y	N	Y <sup>14)</sup>	Y <sup>9)</sup>
Company as Representative	Y	Y	Y	Y	Y	Y
<b>Invoicing</b>						
General Invoice Requirement -	Y	Y	Y	Y	Y	Y

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Malta	Netherlands	Norway	Poland	Portugal	Russia
<b>B2B</b>						
General Invoice Requirement - B2C	N	N	N	Y	Y	N
Time Limit for issue (days)	30	15 <sup>1)</sup>	30	7	5	5
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	N	Y	N	Y	Y	Y
<b>Periodic VAT Returns</b>						
Obligation to File Monthly	€0 <sup>4)</sup>	€7.000 <sup>2)</sup>	€0 <sup>4)</sup>	€0 <sup>1 0)</sup>	€498.798 <sup>1 5)</sup>	€0 <sup>1 1)</sup>
Obligation to File Quarterly	€0 <sup>5)</sup>	€7.000 <sup>3)</sup>	€0 <sup>5)</sup>	€0 <sup>1 1)</sup>	€498.798 <sup>1 6)</sup>	€0 <sup>1 2)</sup>
Annual	€0 <sup>6)</sup>	€1.883 <sup>4)</sup>	€125.000 <sup>6)</sup>	€0 <sup>1 2)</sup>	€0 <sup>1 7)</sup>	€0 <sup>1 3)</sup>
General Filing Period (days)	45	30	40	25	0 <sup>1 8)</sup>	20
General Filing Extension	N	N	N	N	N	N <sup>1 4)</sup>
<b>Foreign Company VAT Recovery</b>						
Eligibility of Non-EU Business	N	Y	Y	Y	Y	N <sup>1 5)</sup>
Requirement of Reciprocity	Y <sup>7)</sup>	Y	N	Y	Y	N
Minimum Claim for Non-EU Business	0 <sup>8)</sup>	25	250 <sup>7)</sup>	25	20	0
Minimum Claim for EU Business	0 <sup>9)</sup>	25	250 <sup>8)</sup>	25	20	0
Claim Time Limit	N/A <sup>1 0)</sup>	30 June	30 June <sup>9)</sup>	30 June	30 June	n/a
Representative Required	N <sup>1 1)</sup>	N	N	N	Y <sup>1 9)</sup>	N
Approximate Recovery Time (months)	9 <sup>1 2)</sup>	6	6	6 <sup>1 3)</sup>	6	0
Surrender of Original Invoices Required	N <sup>1 3)</sup>	Y	Y	Y	Y	Y

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Malta	Netherlands	Norway	Poland	Portugal	Russia
Proof of Payment Needed	N	N	N	N	N	N
Certificate of Registration Required (C=Copy/O=Original)	N/A	Y (O)	Y	Y	Y (O)	n/a
<b>VAT Accounting</b>						
Reverse Charge Mechanism	Y	Y	Y	Y	Y	Y

**Notes:**

**Netherlands:**  
 1) shorter time limits may apply in certain circumstances  
 2) >7000  
 3) <7000  
 4) <1183

**Norway:**  
 1) Transportation of personell.  
 2) NOK 50,000.  
 3) NOK 50,000.  
 4) 2-monthly filing is the norm, but annual filing are available in certain circumstances.  
 5) not applicable  
 6) NOK 1,000,000.  
 7) In certain circumstances NOK 200 (= € 25).  
 8) In certain circumstances NOK 200 (= € 25).  
 9) By 30 June of the year after the calendar year to which the application relates.

**Poland:**  
 1) There is no annual declaration  
 2) The criterium is 10 000 Euro of vatable transaction; not the type of business  
 3) The criterium is 10 000 Euro of vatable transaction; not the type of business  
 4) The criterium is 10 000 Euro of vatable transaction; not the type of business  
 5) The criterium is 10 000 Euro of vatable transaction; not the type of business  
 6) Non EU Only  
 7) Registered tax payers must issue `Vat invoice` in all cases  
 8) Varies according to type of supply  
 9) yes - either the article or description  
 10) Monthly filing is the norm  
 11) not applicable  
 12) Not Applicable  
 13) in fact very long as any claim will trigger controls

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Russia](#) | [Slovakia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [United Kingdom](#)

**Value Added Tax - 2006**

**A European Comparison**

- Portugal:**
- 1) Just for control of information contained in the periodical declarations
  - 2) 15% in Madeira and Azores
  - 3) 8% Madeira & Azores
  - 4) Not subject to VAT or exemption
  - 5) 4% Madeira & Azores
  - 6) But if turnover is less than 9975.96 VAT exemption applies
  - 7) not applicable
  - 8) For entities registered in another EU country
  - 9) But exemption applies
  - 10) But exemption applies
  - 11) But exemption applies
  - 12) But exemption applies
  - 13) Obligatory only for entities not registered in any EU country
  - 14) If they are a tax payer
  - 15)  $\geq 498797.90$
  - 16)  $< 498797.7$
  - 17) not applicable
  - 18) can be extended to 45 days
  - 19) for non EU

- Russia:**
- 1) There is no annual tax declaration required. Tax declaration must be submitted to the tax authorities every month if turnover per month exceeds 2,000,000 RUR. Otherwise it is submitted every quarterly.
  - 2) All companies have to register for VAT. Companies can receive a VAT exemption if turnover is less 2,000,000 RUR in total for preceding three months consequently.
  - 3) not applicable
  - 4) According to Russian law pure holding companies cannot exist.
  - 5) The operations of selling shares are not VAT taxed
  - 6) The services of banks are not taxed
  - 7) The services of Insurance companies are not VAT taxed
  - 8) Any person or company may have tax representative (both individual or company)but it is not obligatory
  - 9) Any person or company may have tax representative (both individual or company)but it is not obligatory
  - 10) invoicing is not obligatory if customers get sales check
  - 11) if total turnover exceeds 2,000,000 RUR per month
  - 12) if total turnover is not more than 2,000,000 RUR per month
  - 13) not applicable
  - 14) not applicable
  - 15) This section does not apply as there is no difference in VAT recovery for EU or non EU residents in Russia. In most cases non-domestic companies is not allowed to use VAT recovery

- Slovakia:**
- 1) Not Known
  - 2) NOT Applicable
  - 3) Not Applicable

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE** ■ [Select Countries](#)   ■ [See Overview](#)   ■ [See Graph](#)

[Austria](#) | [Belgium](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Russia](#) | [Slovakia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [United Kingdom](#)

**Value Added Tax - 2006**

A European Comparison

Country	Malta	Netherlands	Norway	Poland	Portugal	Russia
---------	-------	-------------	--------	--------	----------	--------

4) Not Known						
5) Not Known						
6) Not Known						
7) NOt Known						
8) Not Known						
9) Not Applicable						
10) Not Known						

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE** ■ Select Countries   ■ See Overview   ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Slovakia	Slovenia	Spain	Sweden	Switzerland	United Kingdom
Information up-to-date as at:	Non AGN Source	Jan. 1,2005	Jan. 1, 2006	Jan. 1, 2006	Jan. 1, 2006	Jan. 1, 2006
Annual Tax Declaration Deadline	January <sup>1)</sup>	January <sup>1)</sup>	January <sup>1)</sup>	May	February <sup>1)</sup>	January <sup>1)</sup>
<b>VAT Rates</b>						
Standard Rate	19.00 %	20.00 %	16.00 %	25.00 %	7.60 %	17.50 %
Reduced Rate	0.00 % <sup>2)</sup>	8.50 %	7.00 %	12.00 %	3.60 %	5.00 %
Super Reduced Rate	0.00 % <sup>3)</sup>	0.00 %	4.00 %	6.00 %	2.40 %	0.00 %
Minimum Rate	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
<b>VAT Registration</b>						
VAT Registration Threshold (annual turnover)	€26.200	€20.840	€0 <sup>2)</sup>	€0 <sup>1)</sup>	€50.000	€88.500
VAT Grouping	N	N	N	Y	Y	Y
Voluntary Registration	Y	Y	N	N <sup>2)</sup>	Y	Y
Distance Selling threshold	€26.200	€35.000	€35.000	€35.000	€0 <sup>2)</sup>	€100.000
<b>Is there a VAT registration requirement for:</b>						
- Holding Companies	N <sup>4)</sup>	N	N	N	N	N
- Investment Funds	N <sup>5)</sup>	N	N	N	N	N
- Banks	N <sup>6)</sup>	N	N	N	Y	N
- Insurance Companies	N <sup>7)</sup>	N	N	N	Y	N
<b>VAT Representatives</b>						
VAT Representative Obligatory	N	N	Y <sup>3)</sup>	N	Y	N
Individual as Representative	Y	Y	Y	Y	Y	Y <sup>2)</sup>
Company as Representative	Y	Y	Y	Y	Y	Y <sup>3)</sup>
<b>Invoicing</b>						

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Slovakia	Slovenia	Spain	Sweden	Switzerland	United Kingdom
General Invoice Requirement - B2B	Y	Y	Y	Y	Y	Y
General Invoice Requirement - B2C	N	Y	Y	N	Y	N
Time Limit for issue (days)	15	0	30	0	30	30
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	Y	Y	Y	Y	N	N
<b>Periodic VAT Returns</b>						
Obligation to File Monthly	€175.000	€85.000	€6.000.000	€11.500	€0	€0
Obligation to File Quarterly	€0	€42.000	€6.000.000	€0	€0	€0
Annual	€0	€0	€0	€11.500	€0	€0
General Filing Period (days)	25	30	20	0	60	30
General Filing Extension	N	N	N	N	Y	N
<b>Foreign Company VAT Recovery</b>						
Eligibility of Non-EU Business	Y	Y	Y	Y	Y	Y
Requirement of Reciprocity	Y	Y	Y	N	Y	Y
Minimum Claim for Non-EU Business	20	200	25	25	330	25
Minimum Claim for EU Business	20	50	25	25	0	25
Claim Time Limit	30 June	June 30	June 30	30 June	June 30	6 months
Representative Required	N	N	Y	N	Y	N
Approximate Recovery Time (months)	6	6	6	6	3	6
Surrender of Original Invoices Required	Y	Y	Y	Y	Y	Y

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries    ■ See Overview    ■ See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

**Value Added Tax - 2006**

A European Comparison

Country	Slovakia	Slovenia	Spain	Sweden	Switzerland	United Kingdom
Proof of Payment Needed	N	N	N	N	Y	N
Certificate of Registration Required (C=Copy/O=Original)	Y (O)	Y(C)	Y (O)	Y (O)	Y (O)	Y (O)
<b>VAT Accounting</b>						
Reverse Charge Mechanism	Y	Y	Y	Y	Y	Y

**Notes:**

- Slovenia:**
- 1) There is no Annual Tax declaration required.
  - 2) Within the Month taht service or products are finished/delivered
  - 3) New company first year monthly.
  - 4) Option to file semi- yearly if annual turnover <EUR42,000

- Spain:**
- 1) Deadline is January 30
  - 2) There is no VAT registration threshold
  - 3) Applies to non EU only
  - 4) In some cases a full VAT invoice is not required and a less detailed document can be used
  - 5) >6,000,000
  - 6) <6,000,000
  - 7) Not Applicable
  - 8) Non EU only

- Sweden:**
- 1) not applicable
  - 2) not applicable
  - 3) not applicable
  - 4) >11500
  - 5) not applicable
  - 6) <11500
  - 7) In certain cicumstances can be extended to 42
  - 8) If year 2005, claim time limit is June 30, 2006
  - 9) less than 6 months

- Switzerland**
- 1) Not Applicable
  - 2) Not Applicable
  - 3) Not Applicable
  - 4) Quarterly filing is the norm

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Russia](#) | [Slovakia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [United Kingdom](#)

**Value Added Tax - 2006**

A European Comparison

5) Not Applicable

6) Not Applicable

- United Kingdom:**
- 1) There is no Annual Tax Declaration required
  - 2) VAT representatives are not normally required but if a business wishes to use one then an individual can act as representative
  - 3) VAT representatives are not obligatory but if a business wishes to use one then they can appoint a company
  - 4) Quarterly filing is the norm but monthly and annual filing are available in limited circumstances
  - 5) EU businesses must file by 30 June after end of calendar year. Non EU businesses must file by 31 December after 12 months ending 30 June.

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

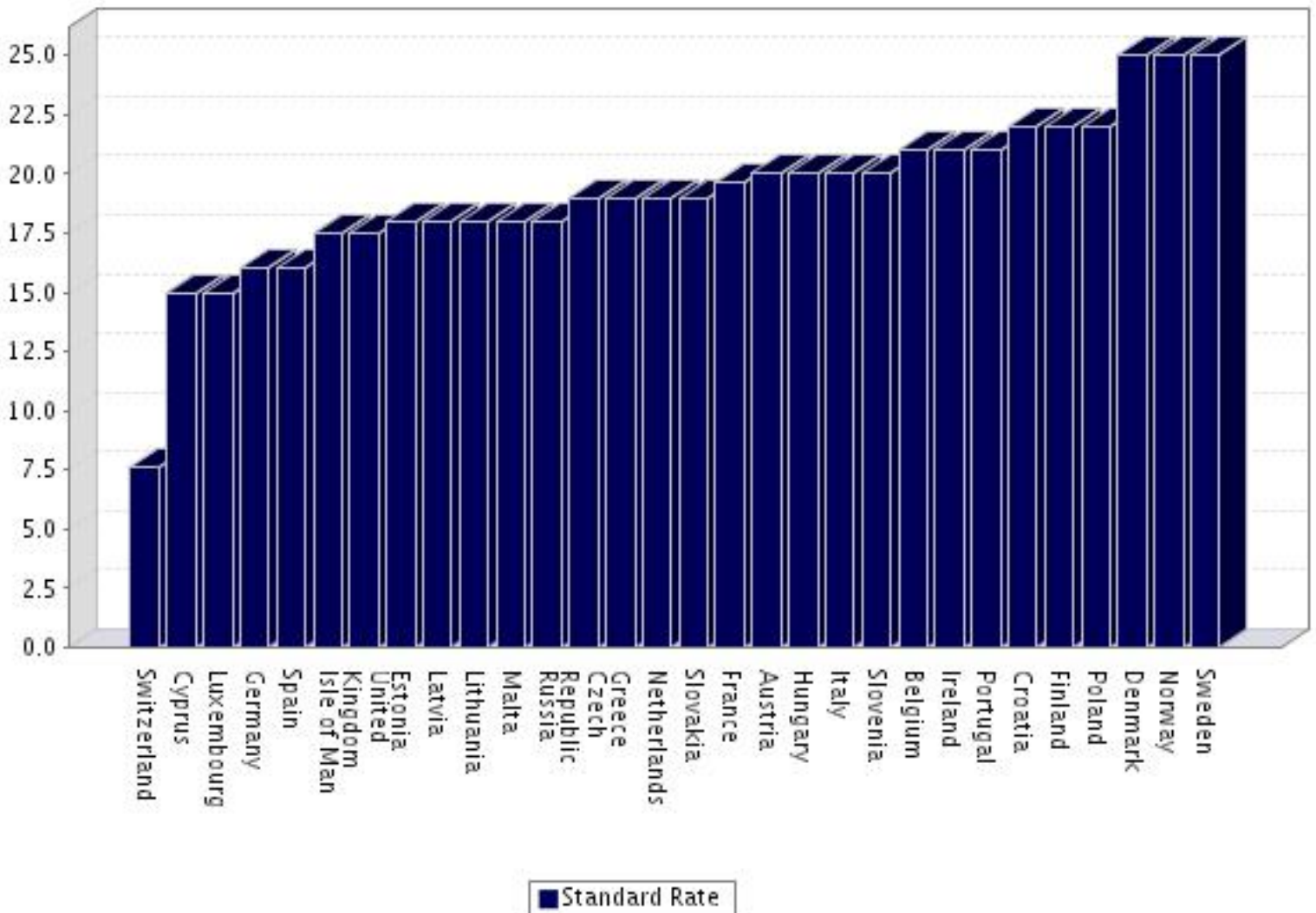
OVERVIEW TABLE

Select Countries See Overview See Graph

Austria | Belgium | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Russia | Slovakia | Slovenia | Spain | Sweden | Switzerland | United Kingdom

Value Added Tax - 2006

A European Comparison



The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.