

**OVERVIEW TABLE**

■ Select Countries    ■ See Overview    ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Austria	Belgium	Bulgaria	Croatia	Cyprus	Czech Republic
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Tax declaration deadline	N	Y	Y	N	N	Y
Standard Inheritance Tax Rate	N	N	Y	Y	N	N
Do you have gift tax?	N	Y	Y	Y	N	Y
Do you have inheritance tax ?	N	Y	Y	Y	N	Y
Tax rate is based on the total value of assets	Y	Y	Y	Y	N	Y
Tax rate is based on the relationship between parties	Y	Y	Y	N	N	Y
Tax rate is fixed	N	N	N	Y	N	N
Assets are exempt from the tax if transferred to the spouse	N	N	Y	Y	N	Y
Assets are exempt from the tax if transferred to the children	N	N	Y	Y	N	Y
Proportion of the estate inherited by the spouse	33.33 %	38.00 %	33.33 %	33.33 %	33.33 %	50.00 %
Proportion of the estate inherited by child (a)	33.33 %	31.00 %	33.33 %	33.33 %	33.33 %	25.00 %
Proportion of the estate inherited by child (b)	33.33 %	31.00 %	33.33 %	33.33 %	33.33 %	25.00 %
Proportion of market value used for the house	0.00 %	100.00 %	100.00 %	100.00 %	0.00 %	100.00 %
Proportion of market value used for the cash	0.00 %	100.00 %	100.00 %	100.00 %	0.00 %	100.00 %
Proportion of market value used	0.00 %	100.00 %	100.00 %	100.00 %	0.00 %	100.00 %

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Austria	Belgium	Bulgaria	Croatia	Cyprus	Czech Republic
for the quoted Shares						
Proportion of market value used for unquoted shares	0.00 %	100.00 %	100.00 %	100.00 %	0.00 %	100.00 %
Gross Value of Estate (Euros)	€2.600.000	€2.600.000 <sup>7)</sup>	€2.600.000	€2.600.000	€2.600.000	€2.600.000
Tax Payable (Euros)	€0	€569.280	€0	€0	€0	€0
Net Value of Estate (Euros)	€2.600.000	€2.030.720	€2.600.000	€2.600.000	€2.600.000	€2.600.000
Gross Estate (%)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Effective tax rate (%)	0.00 %	21.90 % <sup>8)</sup>	0.00 %	0.00 %	0.00 %	0.00 %
Proportion of estate retained (%)	100.00 %	78.10 %	100.00 %	100.00 %	100.00 %	100.00 %

**Notes:**

**Austria:** 1) We expect that the tax will be abolished per 31.7.2008.  
2) We expect that the tax will be abolished per 31.7.2008.

**Belgium:** 1) Figures and information available for the Brussels regio (NA as such for the north and south of Belgium)  
2) Tax category I: 1. The spouse 2. the children, descendents and parents (direct line) 3. the co habitants Tax category II: brothers and sisters Tax category III: between uncles or aunts and nephews or nieces Tax category IV: other persons  
3) Tax category (regio BRUSSELS) and Tax rates : I 3 to 30% II 20 to 65% III 35 to 70% IV 40% to 80%  
4) 100% of the inherited portion 2.600,000 = use for life (between 60 and 65 years = 38%)  
5) 50% of the inherited portion 2.600,000 for each children (bare ownership) = 62% x 50% = 31%  
6) 50% of the inherited portion 2,600,000 for each children (bare ownership)= 62% x 50% = 31%  
7) We assume the estate inherited is equal to 100% of the assets (all the assets belong to the husband in full ownership)  
8) average of the progressive rates applicable to each portion (for the Brussels district) CATEGORY I

**Bulgaria:** 1) Generally 6 months.  
2) Established by the local municipality within ranges provided by the Law on Local Taxes and Fees.  
3) No applicable for surviving spouse and children.  
4) For each type of assets different rules for tax acceptable valuation apply.  
5) Established by the local municipality within ranges provided by the Law on Local Taxes and Fees.  
6) Only if donated.  
7) Only if donated.

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Italy](#) | [Liechtenstein](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [Ukraine](#) | [United Kingdom](#)

**Inheritance Tax - 2009**

A European Comparison

**Croatia:** 1) 5%

**Cyprus:** 1) N/A

**Czech Republic:** 1) 30 days from specific moment (end of patrimonial procedure, day of acquisition...)

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Denmark	Estonia	Finland	France	Germany	Greece
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Tax declaration deadline	Y	N	Y	Y	Y	Y
Standard Inheritance Tax Rate	Y	N	N	N	N	N
Do you have gift tax?	Y	N	Y	Y	Y	Y
Do you have inheritance tax ?	Y	N	Y	Y	Y	Y
Tax rate is based on the total value of assets	N	N	Y	Y	Y	Y
Tax rate is based on the relationship between parties	Y	N	Y	Y	Y	Y
Tax rate is fixed	Y	N	N	N	N	N
Assets are exempt from the tax if transferred to the spouse	Y	N	Y	Y	N	N
Assets are exempt from the tax if transferred to the children	N	N	Y	N	N	N
Proportion of the estate inherited by the spouse	50.00 %	0.00 %	50.00 %	62.50 %	50.00 %	25.00 %
Proportion of the estate inherited by child (a)	25.00 %	0.00 %	25.00 %	18.75 %	25.00 %	37.50 %
Proportion of the estate inherited by child (b)	25.00 %	0.00 %	25.00 %	18.75 %	25.00 %	37.50 %
Proportion of market value used for the house	100.00 %	0.00 %	100.00 %	80.00 %	100.00 %	100.00 %
Proportion of market value used	100.00 %	0.00 %	100.00 %	100.00 %	100.00 %	100.00 %

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries    ■ See Overview    ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Denmark	Estonia	Finland	France	Germany	Greece
for the cash						
Proportion of market value used for the quoted Shares	100.00 %	0.00 %	100.00 %	100.00 %	100.00 % <sup>9)</sup>	100.00 %
Proportion of market value used for unquoted shares	100.00 %	0.00 %	100.00 %	100.00 % <sup>4)</sup>	100.00 % <sup>10)</sup>	100.00 %
Gross Value of Estate (Euros)	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000
Tax Payable (Euros)	€192.525	€0	€206.816	€119.939	€136.600	€122.613
Net Value of Estate (Euros)	€2.407.475	€2.600.000	€2.393.184	€2.480.061	€2.463.400	€2.477.387
Gross Estate (%)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Effective tax rate (%)	7.40 %	0.00 %	7.95 %	4.61 %	5.25 %	4.72 %
Proportion of estate retained (%)	92.60 %	100.00 %	92.05 %	95.39 %	94.75 %	95.28 %

**Notes:**

**Denmark:**

**Estonia:**

- Finland:**
- 1) Total tax rate depends on the value of inheritance of gift
  - 2) Total tax rate depends on the value of inheritance of gift

- France:**
- 1) Six months from death
  - 2) Scale based on family ties and taxable amount received
  - 3) In case of wedding under tax communaity , spouse receive 50% without inheritance tax and 12.5% with inheritance tax
  - 4) Reduction of 50% could be applied if special engagement are taken

- Germany:**
- 1) There was a reform of the inheritance and gift tax to Jan. 1, 2009.

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.



OVERVIEW TABLE

Select Countries

See Overview

See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

Inheritance Tax - 2009

A European Comparison

- 2) There are several tax valuation rules and allowances for several assets. In particular for real estate, business property and non listed shares.
3) Tax category I: 1. The spouse 2. the childrean 3. the descendents of the children and stepchildren stated in number 2 , 4. the parents and grandparents (inheritance only) Tax category II: 1. The parents and grandparents, who are not stated above
4) Tax rate: Category I: 7%-30%, Category II: 30%-50%, Category III: 30%-50%.
5) There is a tax exemption for the family house.
6) There is a tax exemption for the family house.
7) Widow gets 25% as legal heir and 25% as lump-sum equalization of accrued gains.
8) It depends on the tax valuation of the real estate. Normally the value for tax purposes should be equal with the fair market value.
9) Shareholding of less than 25 % assumed; Special allowances are granted for shareholding of more than 25 % or by existing of a pool treaty.
10) special valuation rule depending on the total property and the income of the company; the value for tax purposes should be equal with the fair market value. There are tax allowances in special cases.

Greece: 1) 6 months
2) There are several tax valuation rules and allowances for several assets. In particular for real estate, business property and non listed shares.
3) Tax category I: 1. The spouse 2. the childrean 3. the descendents of the childrean and stepchildrean stated in number 2 , 4. the parents and grandparents (inheritance only) Tax category II: 1. The parents and grandparents, who are not stated
4) Liable for tax Euro Category I 0 - 20 000 0% 20 000 - 40 000 5% 40 000 - 160 000
10% Over 160 000 20% Category II 0 -15 000

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Hungary	Ireland	Italy	Liechtenstein	Luxembourg	Malta
Information up-to-date as at:	Jan. 1,2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Tax declaration deadline	N	Y	Y <sup>1)</sup>	N	N	Y
Standard Inheritance Tax Rate	N	Y	N <sup>2)</sup>	N	Y	N
Do you have gift tax?	Y	Y	Y	Y	Y	N
Do you have inheritance tax ?	Y	Y	Y	Y	Y	Y
Tax rate is based on the total value of assets	Y	N	Y <sup>3)</sup>	Y	Y	Y
Tax rate is based on the relationship between parties	Y	N	Y <sup>4)</sup>	Y	Y	Y <sup>1)</sup>
Tax rate is fixed	N	Y	N	N	N	N <sup>2)</sup>
Assets are exempt from the tax if transferred to the spouse	Y	Y	N	N	Y	Y <sup>3)</sup>
Assets are exempt from the tax if transferred to the children	Y	N	N <sup>5)</sup>	N	Y	Y
Proportion of the estate inherited by the spouse	50.00 %	66.66 %	33.33 % <sup>6)</sup>	33.33 %	0.00 %	50.00 % <sup>4)</sup>
Proportion of the estate inherited by child (a)	25.00 %	16.66 %	33.33 %	33.33 %	50.00 %	25.00 %
Proportion of the estate inherited by child (b)	25.00 %	16.66 %	33.33 %	33.33 %	50.00 %	25.00 %
Proportion of market value used for the house	100.00 %	100.00 %	100.00 % <sup>7)</sup>	50.00 %	100.00 % <sup>1)</sup>	50.00 %
Proportion of market value used	0.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries    ■ See Overview    ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Hungary	Ireland	Italy	Liechtenstein	Luxembourg	Malta
for the cash						
Proportion of market value used for the quoted Shares	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	0.00 %
Proportion of market value used for unquoted shares	0.00 %	10.00 % <sup>8)</sup>	100.00 %	70.00 % <sup>2)</sup>	100.00 %	100.00 %
Gross Value of Estate (Euros)	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000
Tax Payable (Euros)	€106.760	€0	€0 <sup>2)</sup>	€60.030	€0	€49.400
Net Value of Estate (Euros)	€2.493.240	€2.600.000	€2.600.000	€2.539.970	€2.600.000	€2.550.600
Gross Estate (%)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Effective tax rate (%)	4.11 %	0.00 %	0.00 %	2.31 %	0.00 %	1.90 %
Proportion of estate retained (%)	95.89 %	100.00 %	100.00 %	97.69 %	100.00 %	98.10 %

**Notes:**

**Hungary:**

- Ireland:**
- 1) No later than 4 months of the Valuation Date of the estate.
  - 2) 22% from October 2008, 20% previously
  - 3) Unless certain reliefs apply which reduce the rate.
  - 4) Tax rate is fixed at 22%, but the threshold at which tax is paid is based on relationship between parties.
  - 5) Each child has a tax-free allowance of ?478,155 for gifts transferred from parents
  - 6) Where no will has been made. Spouse receives 66.66% and balance is split between children
  - 7) A house which is the Principle Private Residence of a beneficiary can in certain circumstances transfer free of gift and inheritance tax.
  - 8) Assuming business relief applies

- Italy:**
- 1) within 12 months
  - 2) for each beneficiary only the exceeding part of 1,000,000.00 euro is subject to an inheritance tax (i.e. 4% tax rate)

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.



**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Netherlands	Norway	Poland	Portugal	Romania	Russia
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan 1, 2009	Jan. 1, 2009	1) Jan. 1, 2009	Jan. 1, 2006
Tax declaration deadline	Y	1) Y	Y	N	Y	Y
Standard Inheritance Tax Rate	N	2) Y	Y	Y	2) Y	Y
Do you have gift tax?	Y	Y	Y	Y	3) N	N
Do you have inheritance tax ?	Y	Y	Y	Y	Y	N
Tax rate is based on the total value of assets	Y	Y	Y	N	Y	Y
Tax rate is based on the relationship between parties	Y	Y	Y	Y	N	Y
Tax rate is fixed	N	N	2) N	Y	Y	Y
Assets are exempt from the tax if transferred to the spouse	N	Y	N	Y	N	Y
Assets are exempt from the tax if transferred to the children	N	Y	3) N	Y	N	Y
Proportion of the estate inherited by the spouse	33.33 %	50.00 %	54.00 %	50.00 %	25.00 %	33.33 %
Proportion of the estate inherited by child (a)	33.33 %	25.00 %	23.00 %	25.00 %	37.50 %	33.33 %
Proportion of the estate inherited by child (b)	33.33 %	25.00 %	23.00 %	25.00 %	37.50 %	33.33 %
Proportion of market value used for the house	100.00 %	100.00 %	100.00 %	90.00 %	100.00 %	100.00 %
Proportion of market value used	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries    ■ See Overview    ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Netherlands	Norway	Poland	Portugal	Romania	Russia
for the cash						
Proportion of market value used for the quoted Shares	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Proportion of market value used for unquoted shares	100.00 % <sup>3)</sup>	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Gross Value of Estate (Euros)	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000
Tax Payable (Euros)	€395.315	€111.968	€182.009	€0	€24.800	€0
Net Value of Estate (Euros)	€2.204.684	€2.488.032	€2.417.992	€2.600.000	€2.575.200	€2.600.000
Gross Estate (%)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Effective tax rate (%)	15.20 %	4.31 %	7.00 %	0.00 %	0.95 %	0.00 %
Proportion of estate retained (%)	84.80 %	95.69 %	93.00 %	100.00 %	99.05 %	100.00 %

**Notes:**

**Netherlands:** 1) Within 8 months after death.  
 2) The Inheritance tax is levied at a progressive rate. Progression depends on two factors: the proximity of the relationship between the deceased and the beneficiary and the value of the property received.  
 3) On request and on conditions 60 % less.

**Norway:** 1) Within 6 months after inheritance  
 2) Different rates on different amounts and to different persons (family and others)  
 3) Only if limited to NOK 250.000/Euro 31.250

**Poland:**

**Portugal:** 1)  
 2) 10% for others than spouse, children or ascendants  
 3)

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

## OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Italy](#) | [Liechtenstein](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [Ukraine](#) | [United Kingdom](#)

## Inheritance Tax - 2009

### A European Comparison

#### Romania:

- Russia:**
- 1) Gift and inheritance tax was reversed from 01.01.2006. Incomes received from an individuals in order inheritance and gift are levied person income tax (PIT).
  - 2) Personal income tax deadline Apr. 30
  - 3) Personal income tax rate.
  - 4) Gift and inheritance tax was reversed from 01.01.2006. Incomes received from an individuals in order inheritance and gift are levied person income tax (PIT).
  - 5) Gift and inheritance tax was reversed from 01.01.2006. Incomes received from an individuals in order inheritance and gift are levied person income tax (PIT).
  - 6) Tax charge varies according to relation between parties
  - 7) All assets transferred to the spouse are exempt
  - 8) Value of the house is exempt from the tax if child lived together with his died father

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries    ■ See Overview    ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Slovenia	Spain	Sweden	Switzerland	Ukraine	United Kingdom
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Apr. 1, 2009	Jan. 1, 2009
Tax declaration deadline	N	Y <sup>1)</sup>	N	Y <sup>1)</sup>	Y	Y <sup>1)</sup>
Standard Inheritance Tax Rate	N	N	N	Y	Y	Y
Do you have gift tax?	Y	Y	N	Y	Y	Y
Do you have inheritance tax ?	Y	Y	N	Y	Y	Y
Tax rate is based on the total value of assets	Y	Y	N	Y	Y	Y
Tax rate is based on the relationship between parties	Y	Y	N	Y	Y	N
Tax rate is fixed	N <sup>1)</sup>	N	N	N	Y	Y
Assets are exempt from the tax if transferred to the spouse	Y	Y <sup>2)</sup>	Y	Y	Y	Y
Assets are exempt from the tax if transferred to the children	Y	Y <sup>3)</sup>	Y	Y	Y	N
Proportion of the estate inherited by the spouse	50.00 %	10.00 % <sup>4)</sup>	100.00 % <sup>1)</sup>	50.00 %	33.00 %	54.00 %
Proportion of the estate inherited by child (a)	25.00 %	45.00 % <sup>5)</sup>	0.00 %	25.00 %	33.00 %	23.00 %
Proportion of the estate inherited by child (b)	25.00 %	45.00 %	0.00 %	25.00 %	33.00 %	23.00 %
Proportion of market value used for the house	80.00 %	58.00 % <sup>6)</sup>	75.00 %	100.00 %	100.00 %	100.00 %

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

**OVERVIEW TABLE**

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Italy | Liechtenstein | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovenia | Spain | Sweden | Switzerland | Ukraine | United Kingdom

**Inheritance Tax - 2009**

A European Comparison

Country	Slovenia	Spain	Sweden	Switzerland	Ukraine	United Kingdom
Proportion of market value used for the cash	100.00 %	100.00 %	7) 100.00 %	100.00 %	100.00 %	100.00 %
Proportion of market value used for the quoted Shares	100.00 %	100.00 %	75.00 %	100.00 %	100.00 %	100.00 %
Proportion of market value used for unquoted shares	100.00 %	5.00 %	8) 30.00 %	100.00 %	0.00 %	0.00 %
Gross Value of Estate (Euros)	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000	€2.600.000
Tax Payable (Euros)	€0	€377.786	€0	€0	€0	€220.694
Net Value of Estate (Euros)	€2.600.000	€2.222.214	€2.600.000	€2.600.000	€2.600.000	€2.379.306
Gross Estate (%)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
Effective tax rate (%)	0.00 %	14.53 %	0.00 %	0.00 %	0.00 %	8.49 %
Proportion of estate retained (%)	100.00 %	85.47 %	100.00 %	100.00 %	100.00 %	91.51 %

**Notes:**

**Slovenia:** 1) tax rate dependes on relations between parties and on the value of inherited assets

- Spain:**
- 1) 6 months
  - 2) With limitations and conditions, only habitual dwelling and family business shares
  - 3) With limitations and conditions, only habitual dwelling and family business shares
  - 4) mainly is 10% of 33% as usufruct when spouse is round 60 years
  - 5) Is 33% plus 30%of the nude property of the spouse
  - 6) Reduction of 95% but limited to ? 125.060 per each taxpayer, in the present case leads to 58% (350/600)
  - 7) 5% on family business shares no limited under certain conditions
  - 8) 5% on family business shares no limited under certain conditions

**Sweden:** 1) Widow gets total, but can decide to share with the children on equal basis.

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

## OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Italy](#) | [Liechtenstein](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [Ukraine](#) | [United Kingdom](#)

## Inheritance Tax - 2009

### A European Comparison

**Switzerland** 1) within 30 days  
:

**Ukraine:**

**United Kingdom:** 1) The later of:- i) 12 months from the end of the month in which death occurs. ii) 3 months from the date the personal representatives start to act.

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

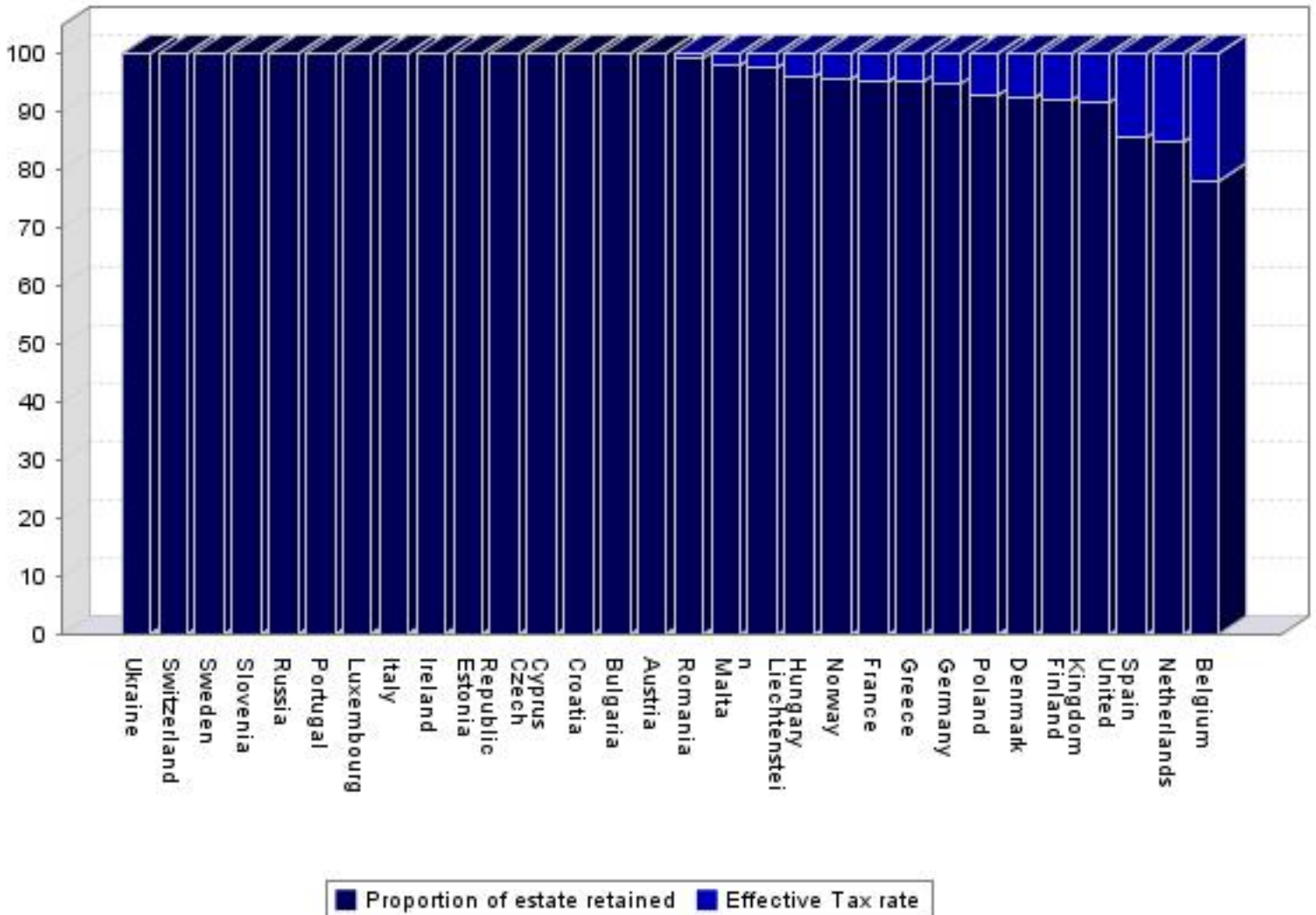
**OVERVIEW TABLE**

■ Select Countries
 ■ See Overview
 ■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Italy](#) | [Liechtenstein](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovenia](#) | [Spain](#) | [Sweden](#) | [Switzerland](#) | [Ukraine](#) | [United Kingdom](#)

**Inheritance Tax - 2009**

A European Comparison



The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.