

OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Austria	Belgium	Bulgaria	Croatia	Cyprus	Czech Republic
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Annual Tax Declaration Deadline	April	Not Applicable	Not Applicable	April	Not Applicable	Not Applicable
VAT Rates						
Standard Rate	20.00 %	21.00 %	20.00 %	22.00 %	15.00 %	19.00 %
Reduced Rate	10.00 %	12.00 %	7.00 %	10.00 %	5.00 %	9.00 %
Super Reduced Rate	0.00 %	6.00 %	0.00 %	0.00 %	0.00 %	0.00 %
VAT Registration						
VAT Registration Threshold (annual turnover)	€7.500	€5.580	€25.565	€11.500	€15.600	€37.000
VAT Grouping	Y	Y	N	N	Y	Y
Voluntary Registration	Y	Y	Y	Y	Y	Y
Holding Companies	Y	Y	Y	Y	Y	Y
Distance selling threshold	€100.000	€35.000	€35.790	€0	€35.000	€35.000
Invoicing						
General Invoice Requirement - B2B	Y	Y	Y	Y	Y	Y
General Invoice Requirement - B2C	N	Y	Y	Y	N	N
Time Limit for issue (days)	0	5	5	30	14	15
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	Y	Y	Y	Y	N	Y
Periodic VAT Returns						
Normal Return Period - Turnover < €100,000	1 M	3months	N/A		3 months	3 months
Normal Return Period - Turnover > €100,001 and <€500,000	1 M	3 months	N/A		3 months	1 or 3 months
Normal Return Period - Turnover > €500,001	1 M	1 month	Y		3 months	1 month

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Austria	Belgium	Bulgaria	Croatia	Cyprus	Czech Republic
Number of days within which to submit Return	45	20	14	0	40	25
General Filing Extension	N	N	Y	8)	N	N
Foreign Company VAT Recovery						
Eligibility of Non-EU Business	Y	Y	Y	N	2)	Y
Requirement of Reciprocity	Y	Y	Y	N	3)	Y
Minimum Claim for Non-EU Business	36	25	26	9)	4)	25
Minimum Claim for EU Business	36	25	26	10)	5)	25
Claim Time Limit	June 30	30 June	30 June	6)	7)	3)
Representative Required	N	7)	N	11)	7)	4)
Approximate Recovery Time (months)	6	6	6	0	1	6
Surrender of Original Invoices Required	Y	Y	Y	N	8)	Y
Proof of Payment Needed	N	N	N	N	9)	N
Certificate of Registration Required (C=Copy/O=Original)	Y (O)	Y (O)	Y (O)	N/A	Y/O	Y (O)
VAT Accounting						
Reverse Charge Mechanism - overseas supplies	Y	Y	Y	Y	Y	Y
Reverse Charge Mechanism - domestic supplies	Y	Y	Y	Y	N	N

Notes:

- Austria:**
- 1) deadline is June 30 if filing electronically; and by 30 March of second following year the latest if authorised tax adviser used as representative
 - 2) There are special lower rates for Jungholz and Mittelberg
 - 3) There is an additional reduced rate of 12%
 - 4) There are no super reduced rates

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

- 5) B2C from Jan 1, 2008 on : invoice required for deliverable and performance in connection with real estate
- 6) Note 1.If turnover in the calendar year before did not exceed EUR 22.000: 3 months Note 2. If turnover of the calendar year before did not exceed EUR 100.000 and VAT-payment is made in time (or would be 0) then no monthly VAT return needs to be filed.
- 7) Austrian address for service recommended

Belgium:

- 1) There is no annual tax declaration
- 2) Invoice not required for all supplies of goods/services
- 3) For intra EU supplies of goods the time limit is 15 days
- 4) the threshold for monthly declarations is 1.000.000 EUR only for goods like computers, petrolium the threshold is 200.000 EUR
- 5) starting from 1.000.000 EUR a monthly declararion is due
- 6) Belgium allows requests untill 3 years after the VAT was due

Bulgaria:

- 1) Only for specific tourist services.
- 2) Applicable for intracommunity supplies, export, etc.
- 3) BGN 50,000
- 4) BGN 70,000
- 5) Not Known
- 6) Not Known
- 7) Applies for all VAT registered entities.
- 8) Under very limited circumstances.
- 9) BGN 50
- 10) BGN 50
- 11) For Non-EU Business representative (agent) is required.

Croatia:

- 1) In accordance with the VAT law, it should be within 15 days after the request, but tax authorities have a possibility to check the books. This could take up to several months.
- 2) It is possible to have VAT refund only for fair costs in Croatia.
- 3) not applicable
- 4) In case of VAT refund for fair costs, minimum claim is 150 EUR
- 5) In case of VAT refund for fair costs, minimum claim is 150 EUR.
- 6) In case of VAT refund for fair costs in Croatia, claim time limit is between 3 -12 months
- 7) not applicable
- 8) not applicable
- 9) not applicable

Cyprus:

- 1) 8% in certain cases
- 2) Permission can be obtained from the VAT Authorities to issue monthly invoices if this is the normal practice of the business.
- 3) 30 June
- 4) non EU Only

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

Country	Austria	Belgium	Bulgaria	Croatia	Cyprus	Czech Republic
Czech Republic:						1) not applicable 2) not applicable

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Denmark	Estonia	Finland	France	Germany	Greece
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Annual Tax Declaration Deadline	Not Applicable ¹⁾	Not Applicable ¹⁾	Not Applicable ¹⁾	Not Applicable	May ¹⁾	January
VAT Rates						
Standard Rate	25.00 %	18.00 %	22.00 %	19.60 %	19.00 %	19.00 %
Reduced Rate	0.00 % ²⁾	9.00 %	17.00 %	5.50 %	7.00 %	9.00 %
Super Reduced Rate	0.00 %	0.00 %	8.00 %	2.10 %	0.00 %	4.50 %
VAT Registration						
VAT Registration Threshold (annual turnover)	€6.500 ³⁾	€16.000	€8.500	€76.300 ¹⁾	€17.500	€4.000
VAT Grouping	Y	Y	Y	N	Y	N
Voluntary Registration	Y	Y	Y	Y	Y	Y
Holding Companies	Y ⁴⁾	Y	Y	Y	Y	Y
Distance selling threshold	€35.000 ⁵⁾	€35.000	€35.000	€100.000 ²⁾	€100.000	€35.000
Invoicing						
General Invoice Requirement - B2B	Y	Y	Y	Y	Y	Y
General Invoice Requirement - B2C	Y	N	N	N	Y	Y
Time Limit for issue (days)	0	7	0	0 ³⁾	180 ²⁾	30
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	N	Y	N ²⁾	Y	Y	Y
Periodic VAT Returns						
Normal Return Period - Turnover < €100,000	6 months ⁶⁾	1 month	1 month	monthly	N/A ³⁾	N
Normal Return Period - Turnover	3 months ⁷⁾	1 month	1 month	monthly	N/A	N

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Denmark	Estonia	Finland	France	Germany	Greece
> €100,001 and <€500,000						
Normal Return Period - Turnover > €500,001	1 months ⁸⁾	1 month	1 month	monthly	N/A	N
Number of days within which to submit Return	0	20 ²⁾	45	19	10	0
General Filing Extension	N	N	N	N	Y ⁴⁾	N
Foreign Company VAT Recovery						
Eligibility of Non-EU Business	Y	Y	Y	Y	Y	Y
Requirement of Reciprocity	N	Y	N	Y	Y	N
Minimum Claim for Non-EU Business	25	320	25	25	250	18
Minimum Claim for EU Business	25	25	25	25	25	18
Claim Time Limit	30 June	30 June ³⁾	30 June	30 June	30 June	June 30
Representative Required	N	N	N	N ⁴⁾	N	N
Approximate Recovery Time (months)	6 ⁹⁾	6 ⁴⁾	3	3 ⁵⁾	6	6
Surrender of Original Invoices Required	Y	Y	Y	Y	Y	Y
Proof of Payment Needed	N	N	N	Y	N	Y
Certificate of Registration Required (C=Copy/O=Original)	Y (O)	Y(O)	Y (O)	Y(O)	Y (O)	Y(O)
VAT Accounting						
Reverse Charge Mechanism - overseas supplies	Y	Y	Y	Y	Y	Y
Reverse Charge Mechanism - domestic supplies	Y	N	Y	N	Y	Y

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

Notes:

- Denmark:**
- 1) Not Known
 - 2) Not Applicable
 - 3) VAT registration treshold. Annual turnover > 50.000 DKR
 - 4) YES - if the company activities that is subject to VAT.
 - 5) Distance selling threshold > 280.000 DKR (distance selling threshold to non-VAT registered companies and private persons in Denmark)
 - 6) < 1.000.000 DKR = 6 months, 1.000.000-15.000.000 DKR = 3 months, > 15.000.000 DKR = 1 months.
 - 7) < 1.000.000 DKR = 6 months, 1.000.000-15.000.000 DKR = 3 months, > 15.000.000 DKR = 1 months.
 - 8) < 1.000.000 DKR = 6 months, 1.000.000-15.000.000 DKR = 3 months, > 15.000.000 DKR = 1 months.
 - 9) Less than 6 months.
- Estonia:**
- 1) Monthly tax declarations only
 - 2) of next month
 - 3) of next year
 - 4) maximum period, usually less
- Finland:**
- 1) pr
 - 2) Not required under Finnish law but recommended for invoices to foreign recipients
- France:**
- 1) euro 27,000.00 in case of services
 - 2) between 27 889 euros to 100 000 euros depending of the country
 - 3) Immediate
 - 4) non EU only
 - 5) Will range from 3 to 6 months
- Germany:**
- 1) May, 31st. Extensions available
 - 2) For B2B services and deliveries. Since Aug., 1st 2004
 - 3) The return period is based on VAT paid or reimbursed and not the sales figure. New entities file monthly in the year of beginning and the following year.
 - 4) General filing extension of one month Requires advance payment of 1/11 of previous year vat

Greece:

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Hungary	Ireland	Isle of Man	Italy	Latvia	Liechtenstein
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009 ¹⁾	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Annual Tax Declaration Deadline	Not Applicable	Not Applicable	Not Applicable	July ¹⁾	1 May	Not Applicable
VAT Rates						
Standard Rate	20.00 %	21.50 %	17.50 %	20.00 %	21.00 %	7.60 %
Reduced Rate	5.00 %	13.50 %	5.00 %	10.00 %	10.00 %	3.60 %
Super Reduced Rate	0.00 %	5.20 % ¹⁾	0.00 %	4.00 %	0.00 %	2.40 %
VAT Registration						
VAT Registration Threshold (annual turnover)	€0	€75.000 ²⁾	€73.700 ²⁾	€0	€12.500	€46.875 ¹⁾
VAT Grouping	Y ¹⁾	Y	Y	Y ²⁾	N	Y
Voluntary Registration	Y ²⁾	Y	Y	Y	Y	Y
Holding Companies	Y	Y	Y	Y	N ¹⁾	Y
Distance selling threshold	€35.000	€37.500 ³⁾	€100.000	€79.534	€30.000	€0
Invoicing						
General Invoice Requirement - B2B	Y	Y	Y	Y	Y ²⁾	Y
General Invoice Requirement - B2C	N	N	N	Y ³⁾	N	Y
Time Limit for issue (days)	15 ³⁾	15	30	1	15 ³⁾	30
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	Y	N	N	Y	Y	N
Periodic VAT Returns						
Normal Return Period - Turnover < €100,000	3 month	2 Months	3 months	N/A	1 Month	
Normal Return Period - Turnover	1 month	2 Months	3 months	N/A	1 Month	

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Hungary	Ireland	Isle of Man	Italy	Latvia	Liechtenstein
> €100,001 and <€500,000						
Normal Return Period - Turnover > €500,001	1 month	2 Months	3 months	N/A	1 Month	
Number of days within which to submit Return	45	19	30	0	15	0
General Filing Extension	Y	N	N	N	N	Y
Foreign Company VAT Recovery						
Eligibility of Non-EU Business	Y	Y	Y	N	4) Y	Y
Requirement of Reciprocity	Y	N	Y	Y	Y	Y
Minimum Claim for Non-EU Business	25	0	25	25	170	330
Minimum Claim for EU Business	25	0	25	25	170	0
Claim Time Limit	30 June	30 June	6 months	30 June	6 months	June 30
Representative Required	N	N	N	N	N	Y
Approximate Recovery Time (months)	6	0	6	6	6	3
Surrender of Original Invoices Required	Y	Y	Y	Y	Y	Y
Proof of Payment Needed	Y	Y	N	N	Y	Y
Certificate of Registration Required (C=Copy/O=Original)	Y(O)	Y (O)	Y (O)	Y (O)	Y (O)	Y (O)
VAT Accounting						
Reverse Charge Mechanism - overseas supplies	Y	Y	Y	Y	Y	Y
Reverse Charge Mechanism - domestic supplies	Y	Y	Y	Y	N	Y

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

Notes:

Hungary:

- 1) Since entering into the EU.
- 2) Since entering into the EU.
- 3) approx 14

Ireland:

- 1) Livestock & greyhounds
- 2) with effect from 1 March 2007
- 3) From 1 March 2007

Isle of Man:

- 1) March 15, 2006
- 2) £67,000 @ ?1.10

Italy:

- 1) The Declaration must be sent between February and July unless sent by electronic means in which case the final deadline is September.
- 2) A limited form of VAT grouping exists.
- 3) dependant on circumstances
- 4) CH and Norway Only

Latvia:

- 1) Not known
- 2) Not Known
- 3) Not Known

Liechtenste 1) CHF 75'000
in:

The information shown above is for information and comparative purposes only. You should seek professional advice before taking any action.

OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Lithuania	Luxembourg	Malta	Netherlands	Norway	Poland
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Annual Tax Declaration Deadline	Not Applicable	May	March ¹⁾	March	March 10	Not Applicable
VAT Rates						
Standard Rate	19.00 %	15.00 %	18.00 %	19.00 %	25.00 %	22.00 %
Reduced Rate	0.00 %	6.00 % ¹⁾	5.00 %	6.00 %	14.00 %	7.00 %
Super Reduced Rate	0.00 %	3.00 %	0.00 %	0.00 %	8.00 % ¹⁾	3.00 %
VAT Registration						
VAT Registration Threshold (annual turnover)	€30.000	€10.000	€36.000 ²⁾	€0	€6.250 ²⁾	€10.000
VAT Grouping	N	N	N	Y	Y	N
Voluntary Registration	Y	Y	N	Y	Y ³⁾	Y
Holding Companies	N ¹⁾	Y	Y	Y	Y	Y
Distance selling threshold	€36.200	€100.000	€35.000	€100.000	€0 ⁴⁾	€35.000
Invoicing						
General Invoice Requirement - B2B	Y	Y	Y	Y	Y	Y
General Invoice Requirement - B2C	N	N	N	Y	N	Y ¹⁾
Time Limit for issue (days)	10	30 ²⁾	30	15 ¹⁾	30	7 ²⁾
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	Y	Y	N	Y	N	Y ³⁾
Periodic VAT Returns						
Normal Return Period - Turnover < €100,000	6 Months	12 months	³⁾	3 months	12 months	1 month
Normal Return Period - Turnover	1 Month	3 or 12 months		1 or 3 months	2 months	1 month

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Lithuania	Luxembourg	Malta	Netherlands	Norway	Poland
> €100,001 and <€500,000						
Normal Return Period - Turnover > €500,001	1 Month	1 or 3 months		1 month	2 months	1 month
Number of days within which to submit Return	25	15	0	30	40	25
General Filing Extension	N	Y ³⁾	N	N	N	N
Foreign Company VAT Recovery						
Eligibility of Non-EU Business	Y	Y	Y	Y	Y	Y
Requirement of Reciprocity	Y	Y	Y ⁴⁾	Y	N	Y
Minimum Claim for Non-EU Business	200	250	25	25	250 ⁵⁾	25
Minimum Claim for EU Business	200	25	25	25	250 ⁶⁾	25
Claim Time Limit	6 Months	30 June	6 Months	30 June	June 30 ⁷⁾	30 June
Representative Required	N	N	N	N	N	N
Approximate Recovery Time (months)	6	6	9	6	6	6 ⁴⁾
Surrender of Original Invoices Required	Y	Y	Y	Y	Y	Y
Proof of Payment Needed	N	N	N	N	N	N
Certificate of Registration Required (C=Copy/O=Original)	Y (O)	Y (O)	Y(O)	Y (O)	Y	Y
VAT Accounting						
Reverse Charge Mechanism - overseas supplies	Y	Y	Y	Y	Y	Y
Reverse Charge Mechanism - domestic supplies	N	Y	Y	Y	Y	Y

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

Notes:

Lithuania: 1) Not known

Luxembourg: 1) There is also an intermediary rate of 12%
2) Time limit is 15th day of month following date of supply.
3) 60 days

Malta: 1) quarterly returns
2) 36000 applies to goods 26000 applies to low value goods 14400 applies to everything else
3) Quarterly returns are the norm. Annual returns exists for small companies
4) not applicable

Netherlands: 1) shorter time limits may apply in certain circumstances

Norway: 1) Transportation of personell.
2) NOK 50,000.
3) Property rental
4) NOK 50,000.
5) In certain circumstances NOK 200 (= ? 25).
6) In certain circumstances NOK 200 (= ? 25).
7) By 30 June of the year after the calendar year to which the application relates.

Poland: 1) Registered tax payers must issue `Vat invoice` in all cases
2) Varies according to type of supply
3) yes - either the article or description
4) in fact very long as any claim will trigger controls

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Portugal	Romania	Russia	Slovakia	Spain	Sweden
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009	Jan. 1, 2009
Annual Tax Declaration Deadline	June	¹⁾ Not Applicable	Not Applicable	Not Known	January	¹⁾ Not Applicable
VAT Rates						
Standard Rate	20.00 %	²⁾ 19.00 %	18.00 %	19.00 %	16.00 %	25.00 %
Reduced Rate	12.00 %	³⁾ 9.00 %	10.00 %	10.00 %	7.00 %	12.00 %
Super Reduced Rate	5.00 %	⁴⁾ 5.00 %	0.00 %	¹⁾ 0.00 %	4.00 %	6.00 %
VAT Registration						
VAT Registration Threshold (annual turnover)	€10.000	⁵⁾ €35.000	€0	€40.000	€0	²⁾ €0
VAT Grouping	N	⁶⁾ N	N	N	N	Y
Voluntary Registration	Y	⁷⁾ Y	N	Y	N	N
Holding Companies	Y	Y	Y	N	¹⁾ N	Y
Distance selling threshold	€35.000	€35.000	€0	€40.000	€35.000	€35.000
Invoicing						
General Invoice Requirement - B2B	Y	Y	Y	Y	Y	Y
General Invoice Requirement - B2C	Y	Y	N	²⁾ N	Y	³⁾ N
Time Limit for issue (days)	5	45	5	15	30	0
Possession of invoice required	Y	Y	Y	Y	Y	Y
Statement of reason if no VAT applies	Y	Y	Y	Y	²⁾ Y	Y
Periodic VAT Returns						
Normal Return Period - Turnover < €100,000	3 months	3 months	14 days	³⁾ 3 Months	3 months	3 monts
Normal Return Period - Turnover	3 months	1 month	14 days	⁴⁾ 1 Month	3 months	1or 3 months

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Portugal	Romania	Russia	Slovakia	Spain	Sweden
> €100,001 and <€500,000						
Normal Return Period - Turnover > €500,001	1 or 3 months	1 month	14 days ⁵⁾	1 Month	1 or 3 months ⁴⁾	1 month
Number of days within which to submit Return	0	25	7	25	30 ⁵⁾	42
General Filing Extension	N	N	N	N	³⁾ N	N
Foreign Company VAT Recovery						
Eligibility of Non-EU Business	Y	Y	N ⁶⁾	Y	Y	Y
Requirement of Reciprocity	Y	Y	N	Y	Y	N
Minimum Claim for Non-EU Business	25	0	0	25	25	25
Minimum Claim for EU Business	25	0	0	25	25	25
Claim Time Limit	30 June ⁸⁾	25 days	N/A	6 Months	June 30	30 June ²⁾
Representative Required	Y	Y	N	N	Y ⁶⁾	N
Approximate Recovery Time (months)	6	2	0	6	6	3 ³⁾
Surrender of Original Invoices Required	Y	Y	Y	Y	Y	Y
Proof of Payment Needed	N	Y	N	N	N	N
Certificate of Registration Required (C=Copy/O=Original)	Y (O)	Y(C) ¹⁾	N/A	Y (O)	Y (O)	Y/O
VAT Accounting						
Reverse Charge Mechanism - overseas supplies	Y	Y	Y	Y	Y	Y
Reverse Charge Mechanism - domestic supplies	Y	Y ²⁾	Y	N	N	Y

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

Notes:

- Portugal:**
- 1) Just for control of information contained in the periodical declarations (there are monthly or trimestral periodical declarations to be submitted.
 - 2) 14% in Madeira & Azores
 - 3) 8% in Madeira & Azores
 - 4) 4% in Madeira & Azores
 - 5) If turnover is less than EUR 10.000 VAT exemption applies.
 - 6) not applicable
 - 7) For entities registered in another EU country
 - 8) for non EU
- Romania:**
- 1) is obligatory to attach a certificate of status as taxable person
 - 2) only for wood transactions
- Russia:**
- 1) for export's goods
 - 2) invoicing is not obligatory if customers get sales check
 - 3) after 12's days company can pretend to percent of using money. But before return, Tax body must check the appropriateness of return
 - 4) after 12's days company can pretend to percent of using money. But before return, Tax body must check the appropriateness of return
 - 5) after 12's days company can pretend to percent of using money. But before return, Tax body must check the appropriateness of return
 - 6) This section does not apply as there is no difference in VAT recovery for EU or non EU residents in Russia. In most cases non-domestic companies is not allowed to use VAT recovery
- Slovakia:**
- 1) Not known
 - 2) Not Known
 - 3) Not Known
- Spain:**
- 1) Deadline is January 30
 - 2) There is no VAT registration threshold
 - 3) In some cases a full VAT invoice is not required and a less detailed document can be used
 - 4) Companies with a turnover during the previous year over 6.010.121 euros must issue a VAT return monthly.
 - 5) 30 days from the end of the month or the quarter
 - 6) Non EU only
- Sweden:**
- 1) Based on swedish accounting standards. Time limit from case to case.
 - 2) If year 2005, claim time limit is June 30, 2006

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

Country	Portugal	Romania	Russia	Slovakia	Spain	Sweden
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3) less than 6 months. Normally 3 months.

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Ukraine	United Kingdom	
Information up-to-date as at:	Jan. 1, 2009	Jan. 1, 2009	
Annual Tax Declaration	Not Applicable	Not Applicable	1)
Deadline			
VAT Rates			
Standard Rate	20.00 %	15.00 %	2)
Reduced Rate	0.00 %	5.00 %	
Super Reduced Rate	0.00 %	0.00 %	
VAT Registration			
VAT Registration Threshold (annual turnover)	€40.000	€80.000	
VAT Grouping	N	Y	
Voluntary Registration	Y	Y	
Holding Companies	Y	Y	
Distance selling threshold	€0	€100.000	
Invoicing			
General Invoice Requirement - B2B	Y	Y	
General Invoice Requirement - B2C	N	N	
Time Limit for issue (days)	30	30	
Possession of invoice required	Y	Y	
Statement of reason if no VAT applies	Y	Y	
Periodic VAT Returns			
Normal Return Period - Turnover < €100,000	N/A	3 months	

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OVERVIEW TABLE

■ Select Countries ■ See Overview ■ See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison

Country	Ukraine	United Kingdom
Normal Return Period - Turnover > €100,001 and <€500,000	N/A	3 months
Normal Return Period - Turnover > €500,001	N/A	3 months
Number of days within which to submit Return	0	30
General Filing Extension	Y	N
Foreign Company VAT Recovery		
Eligibility of Non-EU Business	N	Y
Requirement of Reciprocity	Y	Y
Minimum Claim for Non-EU Business	0	25
Minimum Claim for EU Business	0	25
Claim Time Limit		6 months ³⁾
Representative Required	Y	N
Approximate Recovery Time (months)	0	6
Surrender of Original Invoices Required	Y	Y
Proof of Payment Needed	Y	N
Certificate of Registration Required (C=Copy/O=Original)	Y	Y (O)
VAT Accounting		
Reverse Charge Mechanism - overseas supplies	Y	Y
Reverse Charge Mechanism - domestic supplies	Y	Y

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OVERVIEW TABLE

■ Select Countries

■ See Overview

■ See Graph

[Austria](#) | [Belgium](#) | [Bulgaria](#) | [Croatia](#) | [Cyprus](#) | [Czech Republic](#) | [Denmark](#) | [Estonia](#) | [Finland](#) | [France](#) | [Germany](#) | [Greece](#) | [Hungary](#) | [Ireland](#) | [Isle of Man](#) | [Italy](#) | [Latvia](#) | [Liechtenstein](#) | [Lithuania](#) | [Luxembourg](#) | [Malta](#) | [Netherlands](#) | [Norway](#) | [Poland](#) | [Portugal](#) | [Romania](#) | [Russia](#) | [Slovakia](#) | [Spain](#) | [Sweden](#) | [Ukraine](#) | [United Kingdom](#)

Value Added Tax - 2009

A European Comparison

Notes:

Ukraine:

United Kingdom:

- 1) There is no Annual Tax Declaration required
- 2) Temporary reduction due to expire 31 December 2009
- 3) EU businesses must file by 30 June after end of calendar year. Non EU businesses must file by 31 December after 12 months ending 30 June.

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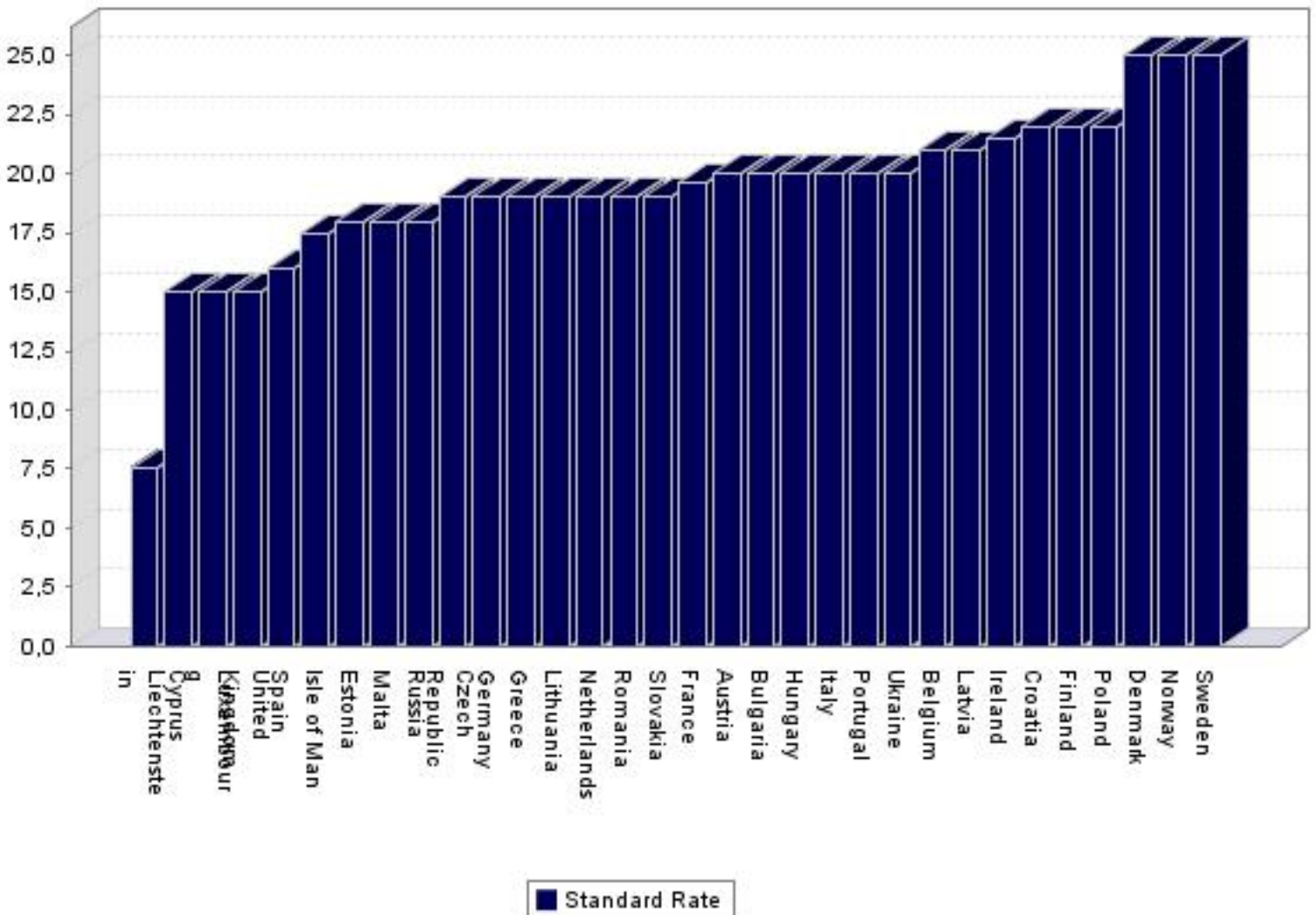
OVERVIEW TABLE

Select Countries See Overview See Graph

Austria | Belgium | Bulgaria | Croatia | Cyprus | Czech Republic | Denmark | Estonia | Finland | France | Germany | Greece | Hungary | Ireland | Isle of Man | Italy | Latvia | Liechtenstein | Lithuania | Luxembourg | Malta | Netherlands | Norway | Poland | Portugal | Romania | Russia | Slovakia | Spain | Sweden | Ukraine | United Kingdom

Value Added Tax - 2009

A European Comparison



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